



## HSBC ETFs plc (the “Company”)

3 Dublin Landings, North Wall Quay  
Dublin 1, Ireland

**This notice contains important information about your investment in one or more of the funds listed in Appendix 1 (the “Funds”) of the Company.**

**Capitalised terms used in this notice and not defined shall have the meaning given to those terms in the Prospectus.**

25 February 2025

Dear shareholder,

As a shareholder in one or more of the Funds, we are writing to inform you of some forthcoming changes impacting them.

### **What are the changes?**

The changes we are making are explained in sections 1 – 4 below. In each section we explain which Funds are affected by the changes. Some Funds may be subject to more than one change.

#### **1. Introduction of new fund naming guidelines**

The European Securities and Markets Authority (ESMA) has issued new guidelines that apply to funds whose names contain environmental-related terms (e.g. ESG) or sustainability-related terms (e.g. Sustainable) (the “ESMA Guidelines”). The ESMA Guidelines are intended to enhance investor protection where funds have names that suggest they meet certain sustainability standards. They will apply to the Funds with effect from 21 May 2025.

The ESMA Guidelines require that for a fund to use an environmental-related term in its name, the relevant fund must:

- (i) invest at least 80% of its assets to meet the environmental and social characteristics promoted by the fund; and
- (ii) apply the exclusions set out in Article 12(1)(a) to (g) of the Commission Delegated Regulation (EU) 2020/1818. These are the minimum standards that apply to EU Paris-Aligned Benchmarks (the “PAB Exclusions”). See Appendix 2 for more details on the PAB Exclusions.

Furthermore, for a fund to use a sustainability related term it must, in addition to meeting the requirements at (i) and (ii) above, also:

- (iii) commit to investing meaningfully (i.e it must invest at least 50% of its assets) in sustainable investments referred to in Article 2(17) of the SFDR (“Sustainable Finance Disclosure Regulation”).

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Registered in Ireland as an open ended umbrella fund, with segregated liability between sub funds.

Registration Number: 467896

Directors: Eve Finn, Feargal Dempsey, Olga de Tapia (Spanish), Peter Blessing, Suzanne Williams (British), Xavier Baraton (French)

The Company is regulated by the Central Bank of Ireland.

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The introduction of the ESMA Guidelines means that we are required to make changes to the names of the Funds. The changes to be made will vary depending on whether a Fund currently uses an environmental-related term (i.e. ESG) or a sustainability-related term (i.e. sustainable).

**Changes to Funds currently using ‘ESG’ in their name**

The Funds listed in Table A below currently use the term ‘ESG’ in their name. Since the ESMA Guidelines consider ‘ESG’ to be an environmental-related term, the Funds will need to meet the requirements set out at both (i) and (ii) above to continue using ‘ESG’ in their names. As the objective of each of the Funds in Table A is to track an index which does not incorporate PAB Exclusions, the Funds in Table A will be unable to comply with the ESMA Guidelines. We will therefore be renaming the Funds, as set out below, to replace ‘ESG’ with ‘Screened’. ‘Screened’ has been selected as a term in the New Fund Name to denote that the securities are subject to specific ESG related and/or other screens including, but not limited to, applying certain exclusionary criteria as defined in the index methodology.

**Table A**

<b>Current Fund Name</b>	<b>New Fund Name</b>
HSBC MSCI EMERGING MARKETS ISLAMIC ESG UCITS ETF	HSBC MSCI EMERGING MARKETS ISLAMIC SCREENED CAPPED UCITS ETF*
HSBC MSCI EMERGING MARKETS SMALL CAP ESG UCITS ETF	HSBC MSCI EMERGING MARKETS SMALL CAP SCREENED UCITS ETF
HSBC MSCI EMERGING MARKETS VALUE ESG UCITS ETF	HSBC MSCI EMERGING MARKETS VALUE SCREENED UCITS ETF
HSBC MSCI EUROPE ISLAMIC ESG UCITS ETF	HSBC MSCI EUROPE ISLAMIC SCREENED UCITS ETF
HSBC MSCI JAPAN ISLAMIC ESG UCITS ETF	HSBC MSCI JAPAN ISLAMIC SCREENED UCITS ETF
HSBC MSCI USA ISLAMIC ESG UCITS ETF	HSBC MSCI USA ISLAMIC SCREENED UCITS ETF
HSBC MSCI WORLD ISLAMIC ESG UCITS ETF	HSBC MSCI WORLD ISLAMIC SCREENED UCITS ETF
HSBC MSCI WORLD SMALL CAP ESG UCITS ETF	HSBC MSCI WORLD SMALL CAP SCREENED UCITS ETF
HSBC MSCI WORLD VALUE ESG UCITS ETF	HSBC MSCI WORLD VALUE SCREENED UCITS ETF

\* The new fund name will also include the term ‘Capped’ in its name to align with the investment objective of the Fund to replicate the performance of a capped index. The intention to update the Fund name to reflect this was notified to shareholders on 4 November 2024.

**Changes to Funds currently using ‘Sustainable’ in their name**

The Funds listed in Table B below currently use the term ‘Sustainable’ in their name. Since the ESMA Guidelines consider ‘Sustainable’ to be a sustainability-related term, the Funds will need to meet the requirements set out at (i), (ii) and (iii) above. As the objective of each of the Funds in Table B is to track an index that does not incorporate PAB Exclusions, they are unable to comply with (ii). Furthermore, these Funds do not, and are not intending to, commit to invest meaningfully in sustainable investments so they are also unable to meet the requirements set out in (iii) above. Therefore, to comply with the ESMA Guidelines, we will be renaming these Funds as set out below to replace ‘Sustainable’ with ‘Screened’. Once again, ‘Screened’ has been selected as a term in the New Fund Name to denote that the securities are subject to specific ESG related and/or other screens including, but not limited to, applying certain exclusionary criteria as defined in the index methodology.

**Table B**

<b>Current Fund Name</b>	<b>New Fund Name</b>
HSBC ASIA PACIFIC EX JAPAN SUSTAINABLE EQUITY UCITS ETF	HSBC ASIA PACIFIC EX JAPAN SCREENED EQUITY UCITS ETF
HSBC DEVELOPED WORLD SUSTAINABLE EQUITY UCITS ETF	HSBC DEVELOPED WORLD SCREENED EQUITY UCITS ETF
HSBC EMERGING MARKET SUSTAINABLE EQUITY UCITS ETF	HSBC EMERGING MARKET SCREENED EQUITY UCITS ETF
HSBC EUROPE EX UK SUSTAINABLE EQUITY UCITS ETF	HSBC EUROPE EX UK SCREENED EQUITY UCITS ETF
HSBC EUROPE SUSTAINABLE EQUITY UCITS ETF	HSBC EUROPE SCREENED EQUITY UCITS ETF
HSBC JAPAN SUSTAINABLE EQUITY UCITS ETF	HSBC JAPAN SCREENED EQUITY UCITS ETF
HSBC UK SUSTAINABLE EQUITY UCITS ETF	HSBC UK SCREENED EQUITY UCITS ETF
HSBC USA SUSTAINABLE EQUITY UCITS ETF	HSBC USA SCREENED EQUITY UCITS ETF

The Fund listed in Table C below also uses the term ‘Sustainable’ in its name. However, while this Fund and its index meets the requirements set out in (i) and (ii) above, the Fund does not, and is not intending to, commit to invest meaningfully in sustainable investments and so it is unable to meet the requirements set out in (iii) above. Therefore, to comply with the ESMA Guidelines we will be renaming the Fund in Table C as set out below.

**Table C**

<b>Current Fund Name</b>	<b>New Fund Name</b>
HSBC BLOOMBERG GLOBAL SUSTAINABLE AGGREGATE 1-3 YEAR BOND UCITS ETF	HSBC BLOOMBERG GLOBAL ESG AGGREGATE 1-3 YEAR BOND UCITS ETF

## 2. Changes to Index Names

MSCI is the index provider in relation to the Funds referred to in Table D below. Following consultation, MSCI has changed the name of the indices as shown in the table. The Index name changes took effect on 3 February 2025.

**Table D**

<b>Index</b>		<b>Relevant Fund using Index (Current Fund Name)</b>
<b>Old Name</b>	<b>New Name</b>	
MSCI EM (Emerging Market) Islamic ESG Universal Screened Select Capped Index	MSCI EM (Emerging Market) Islamic Universal Screened Select Capped Index	HSBC MSCI EMERGING MARKETS ISLAMIC ESG UCITS ETF
MSCI Europe Islamic ESG Universal Screened Select Index	MSCI Europe Islamic Universal Screened Select Index	HSBC MSCI EUROPE ISLAMIC ESG UCITS ETF
MSCI Japan Islamic ESG Universal Screened Select Index	MSCI Japan Islamic Universal Screened Select Index	HSBC MSCI JAPAN ISLAMIC ESG UCITS ETF
MSCI USA Islamic ESG Universal Screened Select Index	MSCI USA Islamic Universal Screened Select Index	HSBC MSCI USA ISLAMIC ESG UCITS ETF
MSCI World Islamic ESG Universal Screened Select Index	MSCI World Islamic Universal Screened Select Index	HSBC MSCI WORLD ISLAMIC ESG UCITS ETF
MSCI Emerging Markets Small Cap SRI ESG Universal Select Index	MSCI Emerging Markets Small Cap Universal Screens Index	HSBC MSCI EMERGING MARKETS SMALL CAP ESG UCITS ETF
MSCI Emerging Markets Value SRI ESG Target Select Index	MSCI Emerging Markets Value Select Screens Advanced Index	HSBC MSCI EMERGING MARKETS VALUE ESG UCITS ETF
MSCI World Value SRI ESG Target Select Index	MSCI World Value Select Screens Advanced Index	HSBC MSCI WORLD VALUE ESG UCITS ETF

MSCI World Small Cap SRI ESG Leaders Select Index	MSCI World Small Cap Selection Screens Index	HSBC MSCI WORLD SMALL CAP ESG UCITS ETF
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### 3. Index methodology changes

Following the introduction of the ESMA Guidelines some index providers made the decision to change their index methodologies to incorporate PAB Exclusions meaning that their indices comply with the ESMA Guidelines. This has enabled the Funds set out in Table E below to either retain or move to the new fund names as detailed above.

We will be updating the “Index Description” section of each relevant Supplement to reflect these additional exclusions which have not resulted in any material change to these Funds.

**Table E**

Current Fund Name	New Fund Name	Index	Index Provider	Effective Date
HSBC BLOOMBERG GLOBAL SUSTAINABLE AGGREGATE 1-3 YEAR BOND UCITS ETF	HSBC BLOOMBERG GLOBAL ESG AGGREGATE 1-3 YEAR BOND UCITS ETF	Bloomberg MSCI Global Aggregate 1-3 Year SRI Carbon ESG-Weighted Index	Bloomberg LP	[February 2025]
HSBC NASDAQ GLOBAL CLIMATE TECH UCITS ETF	No change	NASDAQ CTA Global Climate Technology Index	NASDAQ	[December 2024]

### 4. SFDR pre-contractual disclosure annexes – minimum commitment changes and other enhancements

We are also making changes to the minimum commitments set out in the SFDR pre-contractual disclosure annexes (the “**SFDR Annexes**”). This will affect the Funds listed in Table F and Table G below.

- a) Investments that promote environmental and/or social characteristics (“**E/S Characteristics**”)

As Article 8 funds under SFDR, the Funds listed in Table F commit that a minimum proportion of their net assets will promote E/S Characteristics. These minimum commitments were based on estimates at the time of the Funds’ approval by the Central Bank of Ireland however, since these Fund were launched, the actual level of investments promoting E/S Characteristics for these Funds has been very close to the minimum commitments. We believe there should be an appropriate space between the minimum commitment levels and the actual levels to ensure that the minimum commitment levels can be maintained over time. For the Funds listed Table F we are therefore, adjusting the minimum commitment to E/S Characteristics as shown.

**Table F**

Fund	Minimum E/S Characteristics in SFDR Annex	
	Current minimum	Revised minimum
HSBC FTSE EPRA NAREIT DEVELOPED CLIMATE PARIS ALIGNED UCITS ETF	98.27%	80%

HSBC MSCI JAPAN ISLAMIC ESG UCITS ETF	100%	80%
HSBC NASDAQ GLOBAL CLIMATE TECH UCITS ETF	99.7%	80%

b) Sustainable Investments of the Funds (“**Sustainable Investments**”)

Article 8 funds under SFDR often commit that a minimum proportion of investments which promote E/S Characteristics will be in Sustainable Investments, as defined in Article 2(17) of the SFDR. The Fund listed in Table G below, currently commits to invest the minimum proportion in Sustainable Investments as shown in the table. However, while actual level of Sustainable Investments have been above the current minimum since the Fund was launched, we believe it is prudent to revise the stated minimum commitment as shown in Table G to ensure that the minimum commitment level can be maintained.

**Table G**

Fund	Minimum Sustainable Investments in SFDR Annex	
	Current minimum	Revised minimum
HSBC NASDAQ GLOBAL CLIMATE TECH UCITS ETF	81.2%	50%

c) Other enhancements

We are updating the SFDR Annexes to make certain information clearer and more transparent with the aim that investors will be better able to understand the documents. As an example, we are clarifying for all the Funds that a minimum proportion of 80% of their net assets will promote E/S Characteristics.

**How do the changes impact the Sub-Funds?**

The amendments do not impact the Funds’ status as Article 8 funds under SFDR and the Funds’ investment strategies will be unchanged. Additionally, the amendments will not affect the tracking error between the Funds’ performance and that of their indices.

Except for those Funds listed in Table E of section 3 above, the **Index methodology changes** section, there has been no change to portfolio composition or portfolio turnover as a result of these amendments.

**What is the Effective Date of the changes?**

Unless otherwise specified in this notice, the changes set out above will take place on or around 30 April 2025 (the “Effective Date”).

**Will the names of other Company funds be changed to comply with the ESMA Guidelines?**

We currently have no plans to change the names of other Company funds to meet the requirements of the ESMA guidelines.

**Do I need to take any action?**

You do not need to take any action, however, should you have any questions relating to the content of this notice, you should contact your sales representative, your professional adviser, your investment consultant, the Administrator and/or legal adviser, as appropriate.

Additional information relating to the Funds is available by choosing your local website at [www.global.assetmanagement.hsbc.com](http://www.global.assetmanagement.hsbc.com) or from the registered office.

**If you are in doubt as to the content of this notice you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser. If you have sold or transferred some, or all, of your Shares in the Funds referred to above, please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible. Where you have sold or transferred some Shares but have a remaining shareholding you should continue to read, and retain a copy of, this document as it is applicable to your remaining Shares.**

**This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the Central Bank's requirements. The board of directors of the Company (the "Directors") accepts responsibility for the information contained in this notice. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this notice is in accordance with the facts and does not omit anything likely to affect the import of such information.**

Yours sincerely,

A handwritten signature in black ink, appearing to be 'L. O'Connell', written over a horizontal line.

**Director  
For and on behalf of  
HSBC ETFs plc**

## Appendix 1

Current Fund Name	ISINs
HSBC ASIA PACIFIC EX JAPAN SUSTAINABLE EQUITY UCITS ETF	IE00BKY58G26, IE000P1WR081,
HSBC BLOOMBERG GLOBAL SUSTAINABLE AGGREGATE 1-3 YEAR BOND UCITS ETF	IE000XGNMWE1, IE0008ANIRC7, IE000VPN5RQ7
HSBC DEVELOPED WORLD SUSTAINABLE EQUITY UCITS ETF	IE00BKY59K37, IE000ZGT8JM8, IE000QWXU0Z6,
HSBC EMERGING MARKET SUSTAINABLE EQUITY UCITS ETF	IE00BKY59G90, IE000XYBMEH0
HSBC EUROPE EX UK SUSTAINABLE EQUITY UCITS ETF	IE00BKY58625
HSBC EUROPE SUSTAINABLE EQUITY UCITS ETF	IE00BKY55W78, IE000WARATZ3
HSBC FTSE EPRA NAREIT DEVELOPED CLIMATE PARIS ALIGNED UCITS ETF	IE00096S6AV7, IE000SPKU8M9
HSBC JAPAN SUSTAINABLE EQUITY UCITS ETF	IE00BKY55S33, IE000J3F4J90
HSBC MSCI EMERGING MARKETS ISLAMIC ESG UCITS ETF	IE0009BC6K22
HSBC MSCI EMERGING MARKETS SMALL CAP ESG UCITS ETF	IE000W080FK3
HSBC MSCI EMERGING MARKETS VALUE ESG UCITS ETF	IE000NVVIF88
HSBC MSCI EUROPE ISLAMIC ESG UCITS ETF	IE000AGFZM58
HSBC MSCI JAPAN ISLAMIC ESG UCITS ETF	IE0001XCFC82
HSBC MSCI USA ISLAMIC ESG UCITS ETF	IE00015NV504
HSBC MSCI WORLD ISLAMIC ESG UCITS ETF	IE000X9FTI22
HSBC MSCI WORLD SMALL CAP ESG UCITS ETF	IE000C692SN6, IE0004UKWWB3
HSBC MSCI WORLD VALUE ESG UCITS ETF	IE000LYBU7X5, IE000MKMOZU3
HSBC NASDAQ GLOBAL CLIMATE TECH UCITS ETF	IE000XC6EVL9
HSBC UK SUSTAINABLE EQUITY UCITS ETF	IE00BKY53D40, IE00046S3PW1
HSBC USA SUSTAINABLE EQUITY UCITS ETF	IE00BKY40J65, IE000YFGN231

## Appendix 2

### PAB Exclusions

Paris-aligned Benchmarks (“PABs”) are a type of investment benchmark designed by the European Union to align investment portfolios with the objectives of the Paris Agreement on climate change. This global agreement aims to limit global warming to well below 2 degrees Celsius above pre-industrial levels and to pursue efforts to limit the temperature increase to 1.5 degrees Celsius.

Article 12(1)(a) to (g) of the Commission Delegated Regulation require PABs to apply the exclusions listed below.

Excluded Activity	Details
<b>Controversial weapons (a)</b>	Will not invest in issuers involved in any activities related to controversial weapons, namely anti-personnel mines, cluster munitions, chemical weapons and biological weapons.
<b>Tobacco (b)</b>	Will not invest in issuers involved in the cultivation and production of tobacco.
<b>UNGC and OECD (c)</b>	Will not invest in issuers in violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises.
<b>Hard coal and lignite (d)</b>	Will not invest in issuers that derive 1% or more of revenue from exploration, mining, extraction, distribution or refining of hard coal and lignite.
<b>Oil fuels (e)</b>	Will not invest in issuers that derive 10% or more of their revenues from the exploration, extraction, distribution or refining of oil fuels.
<b>Gaseous fuels (f)</b>	Will not invest in issuers that derive 50% or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels.
<b>Electricity generation (g)</b>	Will not invest in issuers that derive 50% or more of their revenues from electricity generation with a GHG intensity of more than 100 g CO <sub>2</sub> e/kWh.