



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Chinese Equity

Report as at 14/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	744,678,854
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

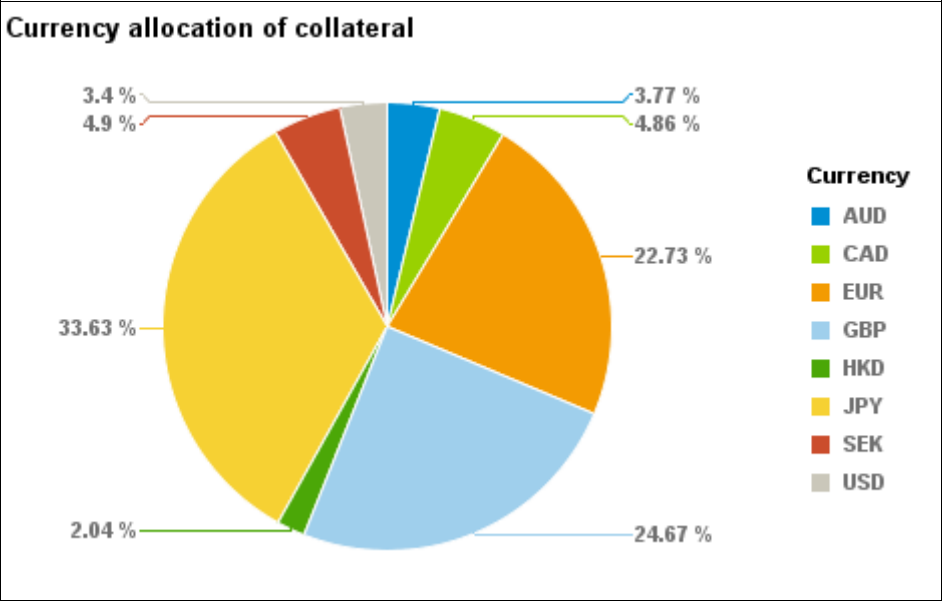
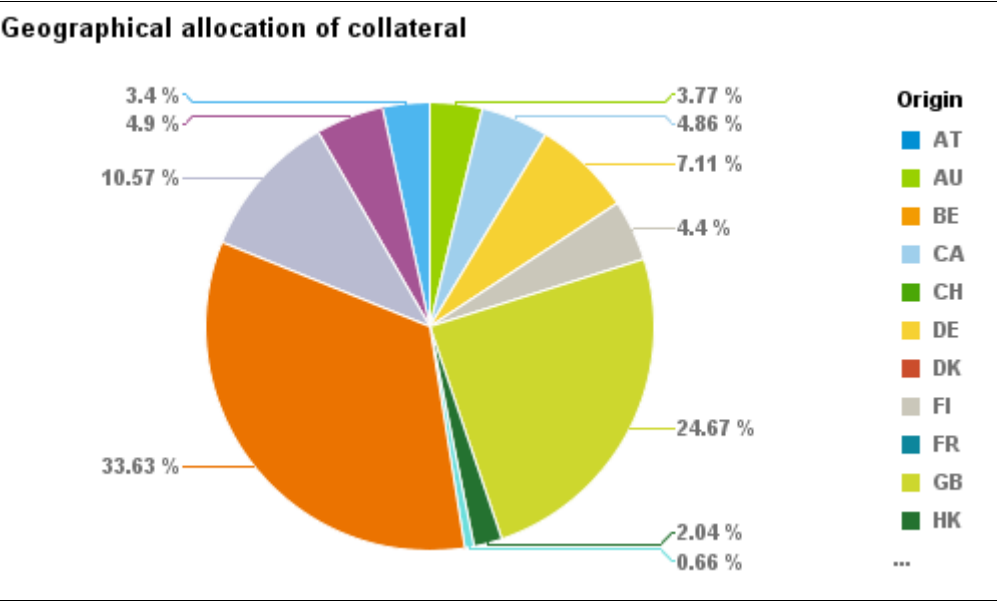
Securities lending data - as at 14/07/2025	
Currently on loan in USD (base currency)	15,775,942.19
Current percentage on loan (in % of the fund AuM)	2.12%
Collateral value (cash and securities) in USD (base currency)	33,764,251.86
Collateral value (cash and securities) in % of loan	214%

Securities lending statistics	
12-month average on loan in USD (base currency)	27,503,237.21
12-month average on loan as a % of the fund AuM	4.10%
12-month maximum on loan in USD	73,467,403.40
12-month maximum on loan as a % of the fund AuM	9.72%
Gross Return for the fund over the last 12 months in (base currency fund)	169,111.86
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0252%

Collateral data - as at 14/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	340,995.16	224,151.77	0.66%
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	341,047.02	224,185.86	0.66%
AU000000CPU5	COMPUTERSHARE ODSH COMPUTERSHARE	COM	AU	AUD	AAA	341,035.19	224,178.08	0.66%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	340,897.59	224,087.63	0.66%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	4,084.20	2,684.73	0.01%
AU000000SUN6	SUNCORP ODSH SUNCORP	COM	AU	AUD	AAA	227,588.79	149,604.56	0.44%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	341,043.28	224,183.40	0.66%
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	374,630.05	273,527.03	0.81%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	374,649.79	273,541.44	0.81%
CA29250N1050	ENBRIDGE INC ODSH ENBRIDGE INC	COM	CA	CAD	AAA	374,660.65	273,549.36	0.81%

Collateral data - as at 14/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA4969024047	KINROSS GOLD ODSH KINROSS GOLD	COM	CA	CAD	AAA	374,655.67	273,545.73	0.81%
CA7751092007	ROGERS COMMNS ODSH ROGERS COMMNS	COM	CA	CAD	AAA	374,670.14	273,556.29	0.81%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	374,680.00	273,563.49	0.81%
DE0001108546	DEGV PO STR 07/04/40 GERMANY	GOV	DE	EUR	AAA	1,777,665.70	2,078,727.57	6.16%
DE0003811444	DEGV IO STR 08/15/26 GERMANY	GOV	DE	EUR	AAA	11,655.55	13,629.51	0.04%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	262,550.75	307,015.82	0.91%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	1,269,665.07	1,484,692.99	4.40%
GB0006776081	ORD GBP0.25 PEARSON	CST	GB	GBP	AA3	272,702.75	368,298.70	1.09%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	107,267.31	144,869.87	0.43%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	454,517.46	613,848.56	1.82%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	408,623.94	551,867.06	1.63%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	59,393.59	80,214.01	0.24%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	455,014.98	614,520.48	1.82%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	1,535,337.39	2,073,549.91	6.14%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	1,051,055.87	1,419,503.51	4.20%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	454,933.17	614,409.99	1.82%
GB00BGXQNP29	PHOENIX GROUP ODSH PHOENIX GROUP	CST	GB	GBP	AA3	798.56	1,078.50	0.00%
GB00BLBDX619	UKT 1 1/8 10/22/2073 UK Treasury	GIL	GB	GBP	AA3	455,034.74	614,547.17	1.82%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	3,003.14	4,055.89	0.01%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	454,909.34	614,377.81	1.82%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	454,908.27	614,376.36	1.82%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		191,716.25	224,184.93	0.66%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	499,068.10	3,386.61	0.01%
JP1103721PA1	JPGV 0.800 09/20/33 JAPAN	GOV	JP	JPY	A1	4,700,173.92	31,894.78	0.09%
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	4,687,074.18	31,805.88	0.09%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	4,700,024.66	31,893.76	0.09%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	4,710,505.25	31,964.88	0.09%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	1,524,926.33	10,347.95	0.03%
JP1201621H91	JPGV 0.600 09/20/37 JAPAN	GOV	JP	JPY	A1	51,125,633.78	346,932.00	1.03%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	223,137,593.27	1,514,183.11	4.48%
JP1300211610	JPGV 2.300 12/20/35 JAPAN	GOV	JP	JPY	A1	59,402,756.98	403,099.50	1.19%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	20,591,943.73	139,734.29	0.41%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	1,171,943.69	7,952.66	0.02%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	4,682,723.52	31,776.36	0.09%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	4,702,299.50	31,909.20	0.09%
JP14000117B7	JPGV 2.400 03/20/48 JAPAN	GOV	JP	JPY	A1	11,281,652.16	76,555.85	0.23%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	101,191,999.21	686,675.94	2.03%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	100,063,999.98	679,021.48	2.01%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	101,272,299.35	687,220.84	2.04%

Collateral data - as at 14/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3538800008	TDK ODSH TDK	COM	JP	JPY	A1	498,898.93	3,385.46	0.01%
JP3573000001	TOKYO GAS ODSH TOKYO GAS	COM	JP	JPY	A1	269,253,799.99	1,827,121.78	5.41%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	449,598.74	3,050.92	0.01%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	174,600,299.83	1,184,815.26	3.51%
JP3814000000	FUJIFILM ODSH FUJIFILM	COM	JP	JPY	A1	898,349.65	6,096.09	0.02%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	68,309,099.89	463,536.80	1.37%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	101,455,198.24	688,461.97	2.04%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	1,816,999.72	12,329.93	0.04%
JP3933800009	LY ODSH LY	COM	JP	JPY	A1	101,551,199.36	689,113.42	2.04%
JP3955000009	YOKOGAWA ELEC ODSH YOKOGAWA ELEC	COM	JP	JPY	A1	378,399.97	2,567.77	0.01%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	254,498,398.37	1,726,993.51	5.11%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		5,408,999.94	689,042.47	2.04%
NL0009538784	NXP SEMICONDTRS ODSH NXP SEMICONDTRS	COM	US	USD	AAA	551,697.19	551,697.19	1.63%
NL0012818504	NLGV 0.750 07/15/28 NETHERLANDS	GOV	NL	EUR	AAA	2,439,444.24	2,852,583.59	8.45%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	611,150.52	714,653.74	2.12%
SE0000667891	SANDVIK ODSH SANDVIK	COM	SE	SEK	AAA	5,266,102.11	551,858.70	1.63%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	5,266,203.15	551,869.29	1.63%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	5,266,106.88	551,859.20	1.63%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	551,726.32	551,726.32	1.63%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	37,684.22	37,684.22	0.11%
US42824C1099	HPE ODSH HPE	COM	US	USD	AAA	3,004.39	3,004.39	0.01%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	1,290.34	1,290.34	0.00%
US91282CAD39	UST 0.375 07/31/27 US TREASURY	GOV	US	USD	AAA	1,026.39	1,026.39	0.00%
						Total:	33,764,251.86	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	16,090,428.92
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	10,077,460.74
3	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	6,991,225.38
4	NATIXIS (PARENT)	2,238,668.51
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,986,348.09